



A Flawed Initiative That Will Make The Housing Crisis Worse

Coalition Members:

California Community Builders
California Business Properties Association
California Business Roundtable
California Rental Housing Association
California Senior Advocates League
California State Conference of the National Association for the Advancement of Colored People (NAACP)
Family Business Association of California
California Small Business Association
California Chamber of Commerce
California Taxpayers Association
California Taxpayer Protection Committee
California Taxpayers Union
Californians Against Wasteful Spending
Howard Jarvis Taxpayers Association
Institute of Real Estate Management – California
Pro-Small Biz California
The Two Hundred
United Latinos Vote
Central Valley Business Federation (BizFed)
Fresno Chamber of Commerce
Greater Irvine Chamber of Commerce
Kern County Taxpayers Association
Los Angeles Area Chamber of Commerce
Los Angeles Business Federation (BizFed)
Mountain View Chamber of Commerce
Orange County Business Council
Palo Alto Chamber of Commerce
Sacramento Metropolitan Chamber of Commerce
Sacramento Taxpayers Association
San Bernardino Area Chamber of Commerce
San Diego Regional Chamber of Commerce
Silicon Valley Taxpayers Association
Southwest California Legislative Council
The Silicon Valley Organization
Valley Industry and Commerce Association
**Partial List*

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Fact Sheet

Prop 10, the so-called “Affordable Housing Act,” is anything but affordable housing. Don’t be fooled, the initiative is bad for homeowners and renters – and will make California’s housing crisis worse.

NO on Prop 10. It just has too many flaws.

Allows Regulation of Single Family Homes

- Allows government to dictate pricing for privately owned single-family homes, controlling how much homeowners can charge to rent out their home – or even just a room. It may even lead to bureaucrats charging homeowners a fee for taking their home off the rental market.

Places Bureaucrats in Charge of Housing with the Power to Add Additional Fees

- Puts as many as 539 rental boards in charge of housing and gives government agencies unlimited power to add fees on housing that will be passed on to tenants in the form of higher rents – making homes and apartments even more expensive.

Puts Taxpayers at Risk for Millions in Legal Costs

- Requires California taxpayers to pay the proponents of the initiative’s legal bills if homeowners, tenants or voters challenge the law in court. Even if the proponents lose in court, taxpayers will still be on the hook to pay their legal bills.

Adds Tens of Millions in New Costs to Local Governments

- The state’s non-partisan legislative analyst says the measure could increase costs for local governments by tens of millions of dollars per year and cost the state millions more in lost revenue, which could mean diverting funds from other vital state services.

Drives Up the Cost of Existing Housing

- New government fees and regulations will give homeowners a huge financial incentive to convert rental properties into more profitable uses like short-term vacation rentals – increasing the cost of existing housing and making it even harder for renters to find an affordable place to live.

BOTTOM LINE:

Prop 10 has too many flaws and will make the housing crisis worse.

Vote NO on November 6th!

Paid for by No on Prop 10 – A Flawed Initiative That Will Make The Housing Crisis Worse
a coalition of housing advocates, renters, large and small businesses, taxpayer groups, and veterans
Committee major funding from

Michael K. Hayde, including Western National Group & Affiliated Entities
Blackstone Property Partners, L.P.; BREIT MF Holdings LLC; Blackstone Real Estate Partners (VI through VIII) L.P.; and their Holdings
Geoffrey H. Palmer
funding details at www.fppc.ca.gov